



RENTAL DEPOSIT GUARANTEES :

THE EUROPEAN RENTAL DEPOSIT SOLUTION THAT'S DISRUPTING SINGAPORE'S RENTAL MARKET

If you're an expatriate from Europe, the term "rental deposit guarantee" might sound familiar to you. However, it is a completely foreign rental solution that is now being introduced in Singapore.

SING-GUARANTEE is the first and only company in Singapore that provides rental deposit guarantees and it is set to disrupt the property rental market through security deposits as we know it. It allows tenants to free up their cash for extra expenses while providing the same security to the landlord.

Rental deposit guarantees are, in fact, not new. They've been around in Europe for over 20 years and are a standard accepted by tenants and landlords alike. It first started in Switzerland and powers 50% of rental agreements there. **SING-GUARANTEE** brings to Singapore this Swiss-standard on rental deposits.

Sing-Guarantee is set to disrupt rental markets in Singapore with this Swiss-standard rental deposit guarantee.

The biggest gripe for tenants in the rental market has always been the security deposit. The amount which is usually two months of rent has to be paid in addition to the first month of rent. This is a large amount especially for someone newly moving to Singapore.

However, you no longer have to lock your cash in a security deposit when you rent an apartment in Singapore. **SING-GUARANTEE** brings you the ideal, European solution that unlocks your security cash deposit. Instead of paying your landlord a rental deposit in cash, you can apply for a **SING-GUARANTEE** certificate, in favour of the landlord. The certificate is a rental deposit guarantee that will cover the landlord the same way a cash deposit does – at a fraction of a cost to the tenant as compared to the opportunity cost of locking away thousands of dollars for two to three years.

Each **SING-GUARANTEE** certificate is fully reliable and 100% backed by an equivalent cash amount. Tenants only have to pay an initial fee depending on the amount of the guarantee and inception date of the lease. Subsequently, tenants only pay an annual fee to **SING-GUARANTEE**. However, unlike a rental guarantee insurance (which is taken up by the landlord at his/her own cost while tenant is still required to pay for the rental deposit), the tenant remains liable for any damage caused to the property or default in rental payments.

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www.sing-guarantee.com





RENTAL DEPOSIT GUARANTEES :

100% RELIABLE AND FULLY BACKED BY CASH

With Singapore being the 7th most expensive location in Asia for high-end rental homes, rent in Singapore could easily cost anything from \$2,500 to \$8,000 for a 3-bedroom apartment. This depends on the area you choose to live. Imagine the amount of immediate and substantial cash savings tenants who choose to use **SING-GUARANTEE** will now have. You easily save up to \$5,000 - \$16,000 in cash upfront which you would typically only get back once the lease is over. This can now be spent on things that matter more like children's school fees, medical insurance, cost of moving, etc.

Tenants who are interested in applying for a **SING-GUARANTEE** certificate can do so online at www.sing-guarantee.com.sg. Applications are reviewed and approved within 48 hours, and shared directly with the landlord so moving in is hassle-free.

SING-GUARANTEE unlocks your cash so you can spend on what matters most



THE BENEFITS OF **SING-GUARANTEE**

- ✓ Immediate and substantial cash savings so your money remains available for your more important needs
- ✓ Worry-free rental as **SING-GUARANTEE** covers your security deposit
- ✓ Quick approval system so you can move into your dream home sooner
- ✓ A pre-approved certificate provides you with seamless rental search

ABOUT **SING-GUARANTEE**

As the first and only provider of a rental deposit guarantee without a cash deposit, **SING-GUARANTEE** endeavours to provide high quality services through well developed and proper internal processes. It offers a simple, fast and efficient solution that benefits tenants as much as landlords or real estate agents. Bringing the Swiss-standard to Singapore, Sing-Guarantee is a service company that collaborates with reputable partners to ensure quality service and integrity in its product and service delivery.

For all media enquiries, email contact@sing-guarantee.com.sg

NOTES TO EDITORS:

- **SING-GUARANTEE** is the first and only service company to offer a rental deposit guarantee without the need for cash deposit as commonly practiced in rental agreements.
- **SING-GUARANTEE** is a service company incorporated and operating in Singapore.
- Each **SING-GUARANTEE** Certificate is fully backed by an equivalent cash amount deposited with the largest Singapore bank (AA-rated) and managed by a regulated and independent Escrow Agent.